• Referral fees between unrelated licensed realestate brokers
> ~~are~~ not a violation of ~~Respa~~ RESPA
• If a real estate service provider bases payments on referral levels as a percentage of a broker's overall business
> the capture rate
• Trulia, Zillow, RealSin
• FTC
• Income levels have which of the following effects on complaint behavior?
> High-income areas don't have a complaint rate much greater than areas with lower income
• The types of scams that the CFPB has investigated that could involve real estate licensees include?
> credit scams involving mortgage relief
• The FTC?
> provides consumers with tips to help them ~~the~~ get their money back
• The area with the highest level of complaint rate is
> an area with high unemployment
• Consumers who might be more likely to be informed about governmental authorities that take consumer complaints - and so might be more likely to complain - would include?
> individuals with college education

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• Solo

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- CFPB
- Title company
- In one case, for violations involving lead agreements
> 3,500,000
- ~~3 million~~ 500 thousand dollars
millions? ~~mt~~ thousands?
- A real estate broker and a title company agree a place a full-page ad in a local newspaper
> not constitute a violation of RESPA
- Before Dodd-Frank and the establishment of CFPB
> 7 different federal agencies responsible for consumer financial protection
- Brokers and agents...?
> can recommend service providers to clients as long as they don't accept payments or kickbacks in return
- Requiring a ~~by~~ buyer to be prequalified with a particular lender in a listing agreement MLS is called
> Writing in
- If a broker receives $500 per lead from a service provider and passes on $20 per lead to its agent.
> All of these
- ~~A real estate broker and~~
- A desk license agreement is where a service provider would pay a broker for space in the broker's office in exchange
> not be a violation of RESPA